

Details of Auction
Schedule for e-Auction
of
Sale of Land Parcels/open plots/stray bits of HMDA

Sl. No.	Item of work	Details
1.	Date of Notification	19.03.2018 (Monday)
2.	Websites	1. www.hmda.gov.in 2. www.mstcindia.co.in 3. www.mstcecommerce.com
3.	Last date and time for Registration (Extended) and Payment of EMD (Extended)	19.04.2018 (Thur.) 5.00PM and 21.04.2018 (Sat.) 5.00PM
4.	Name of the website where to access and participate in thee-Auction	www.mstcecommerce.com
5.	Date and time of e-Auction	Date and time of E-Auction is extended upto : 22.04.2018 to 24.04.2018 from 9 am to 8 pm <i>Note : E-Auction Schedule on 20-04-2018 is Postponed to 23-04-2018 & 21-04-2018 Schedule Postponed to 24-04-2018 Whereas E-Auction Schedule on 22-04-2018 remains unchanged.</i>
6.	Minimum bid increment	Rs.100/-
7.	Intimation to the H1 bidder	Immediately after completion of e-Auction
8.	Confirmation and acceptance of H1 bid / successful bidder	Within one week after intimation subject to approval
9.	EMD Amount	10% of the estimated cost of the plot/stray bit OR the upset price fixed
10.	Payment of 25% of bid amount (Excluding EMD amount)	Upon confirmation of the allotment, Within 7 days on total cost of the plot by the successful bidder (Mandatory)
11.	Balance of Final Payment: Balance 75% of the Total cost of the Plot shall be paid within 60 days from the date of confirmation of successful bidder by duly deduction/adjusting EMD Paid.	In case the successful bidder wants to avail installment facility, he shall pay the following interest. i) with 10% simple interest upto 90 days excluding initial 60 days ii) 12% interest upto 180 days excluding initial 60 days. iii) 15% interest upto one year excluding initial 60 days.

Note : For further Information Please refer to Broucher